

Secretary / Treasurer's Annual Report – 29 November 2024

Dear Members,

It is a pleasure to present my report to you for the 2023-24 financial year. Continuing with tradition, the year can only once again be described as a great success for the APF!

Overview:

Whilst the business model of the APF is reasonably simple, there is a lot of work that goes into ensuring the entity is always performing well and is in a strong position to undertake the aims and goals it strives to achieve. This year has once again been an extremely positive year with our growth continuing month on month and year on year. Some highlights and points of interest are:

- Increased membership with new members joining at all NSW induction courses.
- Increase in Gross worth – currently more than \$9.6M.
- Increase in Net worth – up by 9.45% to more than \$8.6M.
- All asset classes showing an increase in value (cash, shares, property & gold).
- An increase in asset diversification to protect funds overall.
- Excellent member value at still only \$3 per week per member!

Achieving great results as above continues to provide for a solid base to perform the most important of duties the APF is here to do – and that is to provide ***“Financial Peace of Mind”*** to both the member and those beneficiaries and loved ones to be provided for at the time of a members death. Whilst it is a difficult topic to discuss members we have lost over the year, it is also pleasing to know we have been there for our members’ beneficiaries as and when needed. This year, we honor those members who have left us:

- Robert Foxford
- Barry White
- Sivarajasingham Sivakumarasingham
- Graham Webster
- Peter Sauer

A total of more than \$72,000.00 was provided and paid to member beneficiaries' over the year. All members can be proud of the assistance the APF has contributed towards the wellbeing and financial peace of mind afforded to members' loved ones.

Member Details:

We still have some difficulty from time to time contacting members who have not updated their contact details – in particular those who retire and no longer have a work email address or mobile number, or those who move to another location and don't provide contact details. Please remember, *it is the responsibility of each member to update and maintain your membership details*. Please login to your membership profile at least annually to make sure your details are up to date and accurate.

Annual Memberships Now Due:

A reminder to those members who make an annual payment for your membership, your fees are now due. Please make payment online where you can pay by card securely and immediately. Follow the link below to make your payment today if you have not already done so:

[APF Annual Membership Payment Portal – Single Membership Payment*](#)

*Note: You can only make payment for one membership at a time. This is so the 'system' knows who each payment is for. To login and pay online, you will need to login to your APF file using the email you have registered on your membership. You will also need your APF membership number, or your current / previous NSW employee number and the DOB we have on record for you. If you need any assistance, email your questions to secretary@ambprov.org.au

If you are having trouble making payment, please contact us on the email address in the small print above. Don't let your membership lapse as you may not be able to renew once lapsed. Make contact with us now and we can work out a way to assist you so your membership continues.

And, Merry Christmas & Happy New Year to all!

Over the year I have had the pleasure to interact with many of you whilst assisting with your memberships and it is always great to 'phone meet' you or to catch up with many of you I already know. Thanks to all of you who have assisted to make sure your membership details are up to date. So although the above report details are for the end of the financial year, just happens that our AGM is always around the approach to Christmas and so it is a very appropriate time to wish all of you a "Merry Christmas and all the best for a Happy and Prosperous New Year!"

As always, when you are next on shift, ask your colleagues if they are an APF member, and if not, take the opportunity to introduce the APF to them. They, *like you*, can be a member for less than a cup of coffee per week! And don't forget, spouses, partners, your husband or wife can also be a member too!

Regards,

Carpet.

Carpet Hughes
Secretary / Treasurer