

Secretary's Annual Report - 8 December 2023

Dear Members,

It is a pleasure to present my report to you for the 2022-23 financial year. The year can only once again be described as a great success for the APF.

Overview:

Whilst the business model of the APF is reasonably simple, there is a lot of work that goes into ensuring the entity is always performing well and in a strong position to undertake the aims and goals it strives to achieve. This year has once again been an extremely positive year with our growth at an all time high. Some highlights and points of interest are:

- Increased membership with 174 new members joining
- Increase in Gross worth – up by 9.3% to more than \$9.3M
- Increase in Net worth – up by 13% to more than \$7.8M
- Increase in Income of more than 214%, largely due to increase in Market Value of Investments.
- All asset classes showing an increase in value (cash, shares, property & gold)
- Excellent member value at still only \$3 per week per member!

Achieving great results as above provides for a solid base to perform the most important of duties the APF is here to do – and that is to provide ***“Financial Peace of Mind”*** to those beneficiaries and loved ones to be provided for at the time of a members death. Whilst it is a difficult topic to discuss those we have lost over the year, it is also pleasing to know that we have been there for our members' family when needed. This year, we honor those members who have left us:

- Trevor Bruce
- Sharon White
- Trevor Gudgeon
- Stephen Tougher
- Linda Benson
- Jane Griffiths

A total of more than \$120,000.00 was paid to member beneficiaries over the year. All members can be proud of the assistance the APF has contributed towards the wellbeing and financial peace of mind afforded to members' loved ones.

Member Details:

We still have some difficulty from time to time contacting members who have not updated their contact details – in particular those who retire and no longer have a work email address or mobile number, or those who move to another location and don't provide contact details. Please remember, *it is the responsibility of each member to update and maintain your membership details*. Please login to your membership profile at least annually to make sure your details are up to date and accurate.

Annual Memberships Now Due:

A reminder to those members who make an annual payment, your fees are now due. Please make payment online where you can pay by card securely and immediately. Follow the link below to make your payment today if you have not already done so:

[APF Annual Membership Payment Portal – single or double](#)

If you are having trouble making payment, please contact us – don't let your membership lapse as you may not be able to renew once lapsed. Make contact with us now and we can work out a way to assist you and your membership can continue.

And, Merry Christmas & Happy New Year to all!

Over the year I have had the pleasure to interact with many of you to assist with your memberships and it is always great to '*phone meet*' you or to catch up with many of you I already know. Thanks to all of you who have assisted to make sure your membership details are up to date. So although the above report details are for the end of the financial year, just happens that our AGM is always around November / December and it is a very appropriate time to wish all of you a "*Merry Christmas and all the best for a Happy and Prosperous New Year!*"

As always, when you are next on shift, as your colleagues if they are an APF member, and if not, take the opportunity to introduce the APF to them. They, like you, can be a member for less than a cup of coffee per week! And don't forget, spouses, partners, your husband or wife can also be a member too!

Regards,

Carpet.

**Carpet Hughes
Secretary / Treasurer**